

International Financial Advisers Holding

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	585,968	478,187	(18%)
Earnings Per Share (fils)	2.35	1.92	(18%)
Total Operating Revenue (KWD)	903,275	842,529	(6.7%)
Net Operating Profit / (Loss) (KWD)	581,890	450,661	(22.6%)
Return on Average Equity (ROAE)	4.62%	3.56%	
Return on Average Assets (ROAA)	1.69%	1.46%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	21,925,574	22,586,115	3.0%
Non-current Assets	67,057,262	65,870,769	(1.8%)
Total Assets	88,982,836	88,456,884	(0.6%)
Shareholders' Equity*	36,834,075	35,869,116	(2.6%)

Liabilities:

Current Liabilities	26,166,949	27,910,242	6.7%
Non-current Liabilities	21,806,725	20,009,316	(8.2%)
Total Liabilities	47,973,674	47,919,558	(0.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	307,565.1	P/E (x)	16.61
Value (KWD '000)	29,519.9	P/BV (x)	0.60
Closing Price (KWD)	0.086	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.144	YTD Share Turnove	123.38%
Current Market Capitalization (KWD Million)	21.5	Beta	1.25

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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