

International Financial Advisers Holding

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	3,405,562	15,378,922	352%
Earnings Per Share (fils)	13.7	61.7	352%
Total Operating Revenue (KWD)	4,450,152	17,379,919	291%
Net Operating Profit / (Loss) (KWD)	3,254,878	15,927,597	389%
Return on Average Equity (ROAE)	3.84%	26.43%	
Return on Average Assets (ROAA)	1.58%	13.25%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	22,815,309	22,777,248	(0.2%)
Non-current Assets	67,926,938	88,397,744	30.1%
Total Assets	90,742,247	111,174,992	22.5%

Shareholders' Equity*	38,904,815	62,296,926	60.1%
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Liabilities:

Current Liabilities	26,203,817	13,705,624	(47.7%)
Non-current Liabilities	21,462,974	30,520,722	42.2%
Total Liabilities	47,666,791	44,226,346	(7.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,216,600.1	P/E (x)	3.54
Value (KWD '000)	182,836.5	P/BV (x)	0.76
Closing Price (KWD)	0.190	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.250	YTD Share Turnove	488.03%
Current Market Capitalization (KWD Million)	47.4	Beta	1.23

Source: Kamco Research & Boursa Kuwait

Pricing data as of 29-Oct-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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