

Integrated holding Co.

March 24, 2020

Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	17,235,617	7,898,686	(54.2%)
Earnings Per Share (fils)	78.34	35.90	(54.2%)
Total Operating Revenue (KWD)	41,961,348	29,594,584	(29.5%)
Gross Profit / (Loss) (KWD)	18,181,200	8,919,537	(50.9%)
Cash Dividends Per Share (fils)	40.00	30.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	24.79%	11.44%	
Return on Average Assets (ROAA)	17.98%	8.36%	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	21,764,898	19,252,188	(11.5%)
Non-current Assets	74,100,993	73,937,539	(0.2%)
Total Assets	95,865,891	93,189,727	(2.8%)

Shareholders' Equity*	69,514,387	68,596,752	(1.3%)
Liabilities:			
Current Liabilities	21,664,162	13,024,355	(39.9%)
Non-current Liabilities	4,687,342	11,568,620	146.8%
Total Liabilities	26,351,504	24,592,975	(6.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	19,966.4	P/E (x)	11.87
Value (KWD '000)	11,174.7	P/BV (x)	1.37
Closing Price (KWD)	0.426	Dividend Yield	9.39%
Book Value Per Share (KWD)	0.312	YTD Share Turnover	9.08%
Current Market Capitalization (KWD Million)	93.7	Beta	0.48

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

kamcoinvest.com
Disclosure:

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