

Integrated Holding Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	2,499,817	2,930,982	17.25%
Earnings Per Share (fils)	9.91	11.58	16.85%
Total Operating Revenue (KWD)	18,592,296	22,968,898	23.54%
Net Operating Profit / (Loss) (KWD)	1,492,603	3,734,251	150.18%
Return on Average Equity (ROAE)	5.17%	5.79%	
Return on Average Assets (ROAA)	3.34%	3.71%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	20,603,407	19,248,241	(6.6%)
Non-current Assets	72,155,917	82,041,957	13.7%
Total Assets	92,759,324	101,290,198	9.2%
Shareholders' Equity*	62,204,718	62,032,508	(0.3%)

Liabilities:

Current Liabilities	17,667,955	21,022,466	19.0%
Non-current Liabilities	12,886,651	18,235,224	41.5%
Total Liabilities	30,554,606	39,257,690	28.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	200,816.9	P/E (x)	30.73
Value (KWD '000)	80,292.8	P/BV (x)	1.78
Closing Price (KWD)	0.437	Dividend Yield	3.43%
Book Value Per Share (KWD)	0.245	YTD Share Turnove	79.37%
Current Market Capitalization (KWD Million)	110.6	Beta	0.50

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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