

**Inoest**
**Q1-2023 Financial Results Announcement**

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	392,768	31,621	(92%)
Earnings Per Share (fils)	1.31	0.09	(93%)
Total Operating Revenue (KWD)	1,048,192	746,317	(28.8%)
Net Operating Profit / (Loss) (KWD)	389,424	84,425	(78.3%)
Return on Average Equity (ROAE)	0.65%	NM	
Return on Average Assets (ROAA)	0.38%	NM	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
<b>Assets:</b>			
Current Assets	11,941,723	10,395,401	(12.9%)
Non-current Assets	62,765,365	63,955,087	1.9%
Total Assets	74,707,088	74,350,488	(0.5%)
Shareholders' Equity*	43,891,216	44,189,273	0.7%

**Liabilities:**

Current Liabilities	5,746,695	6,065,326	5.5%
Non-current Liabilities	17,383,753	16,260,942	(6.5%)
Total Liabilities	23,130,448	22,326,268	(3.5%)

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

Volume (Shrs '000)	12,543.3	P/E (x)	NM
Value (KWD '000)	926.2	P/BV (x)	0.50
Closing Price (KWD)	0.073	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.147	YTD Share Turnove	4.17%
Current Market Capitalization (KWD Million)	22.1	Beta	0.83

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-May-23

NM: Not Meaningful

**kamcoinvest.com**

**Disclosure:**

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