

## Inovest

### FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	226,038	282,438	25%
Earnings Per Share (fils)	0.76	0.95	25%
Total Operating Revenue (KWD)	1,687,104	2,653,020	57.3%
Net Operating Profit / (Loss) (KWD)	(1,013,232)	(59,670)	94.1%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	0.52%	0.65%	
Return on Average Assets (%)	0.31%	0.38%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
<b>Assets:</b>			
Current Assets	11,821,242	10,048,122	(15.0%)
Non-current Assets	61,952,895	63,491,940	2.5%
Total Assets	73,774,137	73,540,062	(0.3%)

Shareholders' Equity*	43,355,361	44,013,816	1.5%
<b>Liabilities:</b>			
Current Liabilities	4,748,010	5,060,934	6.6%
Non-current Liabilities	18,023,652	16,686,180	(7.4%)
Total Liabilities	22,771,662	21,747,114	(4.5%)

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	4,846.7	P/E (x)	NM
Value (KWD '000)	394.6	P/BV (x)	0.51
Closing Price (KWD)	0.075	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.15	YTD Share Turnover	1.61%
Current Market Capitalization (KWD Million)	22.6	Beta	0.82

Source: Kamco Research & Boursa Kuwait

Pricing data as of 1-Mar-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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### Disclosure:

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