

Inovest
9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	1,593,648	(501,018)	NM
Earnings Per Share (fils)	5.36	(1.69)	NM
Total Operating Revenue (KWD)	2,327,130	1,391,918	(40.2%)
Net Operating Profit / (Loss) (KWD)	(128,214)	(543,902)	(324.2%)
Return on Average Equity (ROAE)	5.28%	NM	
Return on Average Assets (ROAA)	2.98%	NM	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	13,592,826	11,889,548	(12.5%)
Non-current Assets	62,097,498	61,560,778	(0.9%)
Total Assets	75,690,324	73,450,326	(3.0%)
Shareholders' Equity*	43,482,600	42,474,488	(2.3%)

Liabilities:

Current Liabilities	4,410,072	4,289,600	(2.7%)
Non-current Liabilities	20,128,986	19,079,764	(5.2%)
Total Liabilities	24,539,058	23,369,364	(4.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	876,380.1	P/E (x)	NM
Value (KWD '000)	89,179.7	P/BV (x)	0.79
Closing Price (KWD)	0.111	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.143	YTD Share Turnover	291.31%
Current Market Capitalization (KWD Million)	33.4	Beta	0.7

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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