

Inovest
1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	172,227	(512,383)	NM
Earnings Per Share (fils)	0.58	(1.69)	NM
Total Operating Revenue (KWD)	1,545,438	851,004	(45%)
Net Operating Profit / (Loss) (KWD)	290,115	(417,827)	NM
Return on Average Equity (ROAE)	0.03%	1.67%	
Return on Average Assets (ROAA)	0.02%	1.02%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	9,875,712	8,510,517	(13.8%)
Non-current Assets	63,610,264	62,528,055	(1.7%)
Total Assets	73,485,976	71,038,572	(3.3%)
Shareholders' Equity*	44,329,879	43,996,784	(0.8%)

Liabilities:

Current Liabilities	4,650,814	3,250,049	(30.1%)
Non-current Liabilities	16,645,776	15,899,997	(4.5%)
Total Liabilities	21,296,590	19,150,046	(10.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	370,974.0	P/E (x)	48.23
Value (KWD '000)	39,757.1	P/BV (x)	0.81
Closing Price (KWD)	0.116	Dividend Yield	2.59%
Book Value Per Share (KWD)	0.143	YTD Share Turnove	120.90%
Current Market Capitalization (KWD Million)	35.6	Beta	0.81

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Aug-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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