

Inovent
Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	1,296,788	1,465,128	13.0%
Earnings Per Share (fils)	4.38	4.93	12.6%
Total Operating Revenue (KWD)	2,987,988	1,410,048	(52.8%)
Gross Profit / (Loss) (KWD)	1,027,706	(228,888)	NM
Return on Average Equity (ROAE)	3.21%	3.48%	
Return on Average Assets (ROAA)	1.66%	1.94%	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
Assets:			
Current Assets	17,280,440	11,675,384	(32.4%)
Non-current Assets	58,013,596	64,391,014	11.0%
Total Assets	75,294,036	76,066,398	1.0%
Shareholders' Equity*	40,804,730	43,354,080	6.2%

Liabilities:

Current Liabilities	5,386,170	4,610,250	(14.4%)
Non-current Liabilities	21,408,780	20,478,690	(4.3%)
Total Liabilities	26,794,950	25,088,940	(6.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,177.7	P/E (x)	7.57
Value (KWD '000)	657.7	P/BV (x)	0.41
Closing Price (KWD)	0.059	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.144	YTD Share Turnover	3.38%
Current Market Capitalization (KWD Million)	17.7	Beta	0.73

Source: Kamco Research & Boursa Kuwait

Pricing data as of 29-Jul-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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