

## Inoest

### 9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	560,111	689,070	23%
Earnings Per Share (fils)	1.90	2.32	22%
Total Operating Revenue (KWD)	2,192,550	2,291,544	5%
Net Operating Profit / (Loss) (KWD)	147,725	417,459	183%
Return on Average Equity (ROAE)	0.65%	0.91%	
Return on Average Assets (ROAA)	0.38%	0.56%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
<b>Assets:</b>			
Current Assets	10,730,489	10,382,670	(3.2%)
Non-current Assets	64,784,665	62,351,913	(3.8%)
Total Assets	75,515,154	72,734,583	(3.7%)
Shareholders' Equity*	45,060,168	45,134,394	0.2%

#### Liabilities:

Current Liabilities	4,896,739	3,338,816	(31.8%)
Non-current Liabilities	17,665,067	16,349,428	(7.4%)
Total Liabilities	22,561,806	19,688,244	(12.7%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	41,620.2	P/E (x)	56.96
Value (KWD '000)	3,311.3	P/BV (x)	0.52
Closing Price (KWD)	0.078	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.150	YTD Share Turnove	13.83%
Current Market Capitalization (KWD Million)	23.4	Beta	0.82

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-23

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest