

Inovest
FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	1,522,878	226,038	(85%)
Earnings Per Share (fils)	5.12	0.76	(85%)
Total Operating Revenue (KWD)	2,722,758	1,687,104	(38.0%)
Net Operating Profit / (Loss) (KWD)	(542,370)	(1,013,232)	(86.8%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	3.59%	0.52%	
Return on Average Assets (ROAA)	2.07%	0.31%	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	12,228,777	11,821,242	(3.3%)
Non-current Assets	60,925,119	61,952,895	1.7%
Total Assets	73,153,896	73,774,137	0.8%

Shareholders' Equity*	42,911,769	43,355,361	1.0%
Liabilities:			
Current Liabilities	3,486,318	4,748,010	36.2%
Non-current Liabilities	19,148,388	18,023,652	(5.9%)
Total Liabilities	22,634,706	22,771,662	0.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	231,006.6	P/E (x)	NM
Value (KWD '000)	35,951.8	P/BV (x)	1.14
Closing Price (KWD)	0.164	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.146	YTD Share Turnover	76.79%
Current Market Capitalization (KWD Million)	49.3	Beta	0.74

Source: Kamco Research & Boursa Kuwait

Pricing data as of 23-Feb-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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