

## Injazzat Real Estate Co.

### FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	2,348,587	3,017,857	28.5%
Earnings Per Share (fils)	6.94	8.92	28.5%
Total Operating Revenue (KWD)	6,184,789	6,962,327	13%
Net Operating Profit / (Loss) (KWD)	5,114,094	5,774,978	13%
Cash Dividends Per Share (fils)	5.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.01%	5.06%	
Return on Average Assets (ROAA)	2.25%	2.96%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
<b>Assets:</b>			
Current Assets	10,804,648	14,080,123	30.3%
Non-current Assets	91,925,228	87,402,571	(4.9%)
Total Assets	102,729,876	101,482,694	(1.2%)

Shareholders' Equity*	58,933,485	60,360,282	2.4%
<b>Liabilities:</b>			
Current Liabilities	6,306,068	3,611,358	(42.7%)
Non-current Liabilities	37,490,323	37,511,054	0.1%
Total Liabilities	43,796,391	41,122,412	(6.1%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,336.8	P/E (x)	11.66
Value (KWD '000)	136.8	P/BV (x)	0.58
Closing Price (KWD)	0.104	Dividend Yield	4.70%
Book Value Per Share (KWD)	0.178	YTD Share Turnove	0.40%
Current Market Capitalization (KWD Million)	35.2	Beta	0.24

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Feb-25

NM: Not Meaningful

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### Disclosure:

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