

## Injazzat Real Estate Co.

### 1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	1,133,657	1,040,776	(8.2%)
Earnings Per Share (fils)	3.35	3.08	(8.1%)
Total Operating Revenue (KWD)	3,072,585	2,774,852	(9.7%)
Net Operating Profit / (Loss) (KWD)	2,514,230	2,267,291	(9.8%)
Return on Average Equity (ROAE)	5.37%	4.98%	
Return on Average Assets (ROAA)	2.79%	2.69%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
<b>Assets:</b>			
Current Assets	9,560,842	16,110,468	68.5%
Non-current Assets	99,195,709	86,228,401	(13.1%)
Total Assets	108,756,551	102,338,869	(5.9%)
Shareholders' Equity*	56,509,363	57,645,352	2%

#### Liabilities:

Current Liabilities	8,747,188	4,193,517	(52.1%)
Non-current Liabilities	43,500,000	40,500,000	(6.9%)
Total Liabilities	52,247,188	44,693,517	(14.5%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	58,394.8	P/E (x)	9.52
Value (KWD '000)	4,745.0	P/BV (x)	0.47
Closing Price (KWD)	0.080	Dividend Yield	6.12%
Book Value Per Share (KWD)	0.170	YTD Share Turnove	17.26%
Current Market Capitalization (KWD Million)	27.1	Beta	0.24

Source: Kamco Research & Boursa Kuwait

Pricing data as of 31-Jul-23

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest