

Injazzat Real Estate Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	832,352	370,051	(55.5%)
Earnings Per Share (fils)	2.48	1.12	(54.8%)
Total Operating Revenue (KWD)	3,188,791	3,550,671	11.3%
Net Operating Profit / (Loss) (KWD)	2,534,067	2,618,298	3.3%
Return on Average Equity (ROAE)	NM	0.70%	
Return on Average Assets (ROAA)	NM	0.37%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	8,299,529	7,535,634	(9.2%)
Non-current Assets	92,722,160	92,989,574	0.3%
Total Assets	101,021,689	100,525,208	(0.5%)
Shareholders' Equity*	53,302,774	52,203,847	(2.1%)

Liabilities:

Current Liabilities	12,301,759	9,821,361	(20.2%)
Non-current Liabilities	35,417,156	38,500,000	8.7%
Total Liabilities	47,718,915	48,321,361	1.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	347,677.4	P/E (x)	NM
Value (KWD '000)	29,979.1	P/BV (x)	0.71
Closing Price (KWD)	0.107	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.156	YTD Share Turnover	100.59%
Current Market Capitalization (KWD Million)	37.0	Beta	0.2

Source: Kamco Research & Boursa Kuwait

Pricing data as of 3-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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