

## Injazzat Real Estate Co.

### 9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	2,078,987	832,352	(60.0%)
Earnings Per Share (fils)	6.18	2.48	(59.9%)
Total Operating Revenue (KWD)	5,511,596	3,188,791	(42.1%)
Net Operating Profit / (Loss) (KWD)	4,602,277	2,534,067	(44.9%)
Return on Average Equity (ROAE)	5.55%	NM	
Return on Average Assets (ROAA)	3.10%	NM	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
<b>Assets:</b>			
Current Assets	7,583,042	8,299,529	9.4%
Non-current Assets	100,972,678	92,722,160	(8.2%)
Total Assets	108,555,720	101,021,689	(6.9%)
Shareholders' Equity*	61,234,272	53,302,774	(13.0%)

#### Liabilities:

Current Liabilities	13,270,070	12,301,759	(7.3%)
Non-current Liabilities	33,967,160	35,417,156	4.3%
Total Liabilities	47,237,230	47,718,915	1.0%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	4,044.7	P/E (x)	NM
Value (KWD '000)	303.8	P/BV (x)	0.49
Closing Price (KWD)	0.075	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.158	YTD Share Turnover	1.17%
Current Market Capitalization (KWD Million)	26.0	Beta	0.19

Source: Kamco Research & Boursa Kuwait

Pricing data as of 4-Nov-20

NM: Not Meaningful

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#### Disclosure:

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