

Injazzat Real Estate Co.

1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	147,712	1,133,657	667%
Earnings Per Share (fils)	0.44	3.35	661%
Total Operating Revenue (KWD)	2,177,369	3,072,585	41.1%
Net Operating Profit / (Loss) (KWD)	1,680,339	2,514,230	49.6%
Return on Average Equity (ROAE)	0.61%	7.00%	
Return on Average Assets (ROAA)	0.32%	3.64%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
Assets:			
Current Assets	8,856,597	9,560,842	8.0%
Non-current Assets	92,660,007	99,195,709	7.1%
Total Assets	101,516,604	108,756,551	7.1%
Shareholders' Equity*	52,978,254	56,509,363	6.7%

Liabilities:

Current Liabilities	8,038,350	8,747,188	8.8%
Non-current Liabilities	40,500,000	43,500,000	7.4%
Total Liabilities	48,538,350	52,247,188	7.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	273,699.0	P/E (x)	7.76
Value (KWD '000)	27,933.6	P/BV (x)	0.53
Closing Price (KWD)	0.086	Dividend Yield	5.62%
Book Value Per Share (KWD)	0.169	YTD Share Turnove	79.18%
Current Market Capitalization (KWD Million)	29.7	Beta	0.24

Source: Kamco Research & Boursa Kuwait

Pricing data as of 2-Aug-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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