

Injazzat Real Estate Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	406,161	445,601	9.7%
Earnings Per Share (fils)	1.20	1.32	10%
Total Operating Revenue (KWD)	1,290,244	1,383,465	7.2%
Net Operating Profit / (Loss) (KWD)	1,035,307	1,143,440	10.4%
Return on Average Equity (ROAE)	5.32%	5.22%	
Return on Average Assets (ROAA)	2.81%	2.82%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	17,925,444	16,101,456	(10.2%)
Non-current Assets	90,492,845	86,892,903	(4.0%)
Total Assets	108,418,289	102,994,359	(5.0%)
Shareholders' Equity*	57,199,829	56,957,682	(0.4%)

Liabilities:

Current Liabilities	12,718,460	5,536,677	(56.5%)
Non-current Liabilities	38,500,000	40,500,000	5.2%
Total Liabilities	51,218,460	46,036,677	(10.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	34,171.3	P/E (x)	8.79
Value (KWD '000)	2,765.8	P/BV (x)	0.46
Closing Price (KWD)	0.077	Dividend Yield	6.33%
Book Value Per Share (KWD)	0.168	YTD Share Turnove	10.100%
Current Market Capitalization (KWD Million)	26.2	Beta	0.24

Source: Kamco Research & Boursa Kuwait

Pricing data as of 2-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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