

Injazzat Real Estate Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	2,845,995	2,937,336	3.2%
Earnings Per Share (fils)	8.60	8.68	1%
Total Operating Revenue (KWD)	7,110,117	7,474,992	5.1%
Net Operating Profit / (Loss) (KWD)	5,784,939	6,022,447	4.1%
Cash Dividends Per Share (fils)	5.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	5.18%	5.12%	
Return on Average Assets (%)	2.76%	2.77%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	13,130,607	19,461,806	48.2%
Non-current Assets	92,461,994	86,993,529	(5.9%)
Total Assets	105,592,601	106,455,335	0.8%

Shareholders' Equity*	56,626,009	58,163,657	2.7%
Liabilities:			
Current Liabilities	10,466,592	7,791,678	(25.6%)
Non-current Liabilities	38,500,000	40,500,000	5.2%
Total Liabilities	48,966,592	48,291,678	(1.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	11,369.1	P/E (x)	9.16
Value (KWD '000)	913.5	P/BV (x)	0.46
Closing Price (KWD)	0.080	Dividend Yield	6.15%
Book Value Per Share (KWD)	0.17	YTD Share Turnover	3.36%
Current Market Capitalization (KWD Million)	26.9	Beta	0.24

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Feb-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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