

Injazzat Real Estate Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	(6,893,370)	831,452	NM
Earnings Per Share (fils)	(20.52)	2.48	NM
Total Operating Revenue (KWD)	(2,326,645)	4,521,699	NM
Net Operating Profit / (Loss) (KWD)	(3,528,161)	3,488,311	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	1.58%	
Return on Average Assets (ROAA)	NM	0.83%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	8,175,839	8,614,087	5.4%
Non-current Assets	91,733,767	92,015,272	0.3%
Total Assets	99,909,606	100,629,359	0.7%
Shareholders' Equity*	52,263,564	53,228,645	1.8%
Liabilities:			
Current Liabilities	12,478,883	7,383,555	(40.8%)
Non-current Liabilities	35,167,159	40,017,159	13.8%
Total Liabilities	47,646,042	47,400,714	(0.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	782.0	P/E (x)	32.43
Value (KWD '000)	58.8	P/BV (x)	0.51
Closing Price (KWD)	0.078	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.158	YTD Share Turnover	0.23%
Current Market Capitalization (KWD Million)	27.0	Beta	0.19

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 9-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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