

Injazzat Real Estate Co.

9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	1,614,054	1,544,688	(4.30%)
Earnings Per Share (fils)	4.77	4.57	(4.20%)
Total Operating Revenue (KWD)	4,663,886	4,158,065	(10.8%)
Net Operating Profit / (Loss) (KWD)	3,697,006	3,351,618	(9.3%)
Return on Average Equity (ROAE)	5.37%	4.96%	
Return on Average Assets (ROAA)	2.82%	2.72%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	9,045,019	15,540,626	71.8%
Non-current Assets	98,431,533	87,564,079	(11.0%)
Total Assets	107,476,552	103,104,705	(4.1%)

Shareholders' Equity*	57,294,204	58,393,489	1.9%
Liabilities:			
Current Liabilities	9,682,348	8,211,216	(15.2%)
Non-current Liabilities	40,500,000	36,500,000	(9.9%)
Total Liabilities	50,182,348	44,711,216	(10.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	93,175.0	P/E (x)	10.00
Value (KWD '000)	7,603.6	P/BV (x)	0.49
Closing Price (KWD)	0.085	Dividend Yield	5.77%
Book Value Per Share (KWD)	0.173	YTD Share Turnove	27.54%
Current Market Capitalization (KWD Million)	28.7	Beta	0.25

Source: Kamco Research & Boursa Kuwait

Pricing data as of 30-Oct-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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