

## Injazzat Real Estate Co.

### 9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	370,051	1,614,054	336%
Earnings Per Share (fils)	1.12	4.77	326%
Total Operating Revenue (KWD)	3,550,671	4,663,886	31.4%
Net Operating Profit / (Loss) (KWD)	2,618,298	3,697,006	41.2%
Return on Average Equity (ROAE)	0.70%	7.47%	
Return on Average Assets (ROAA)	0.37%	3.93%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
<b>Assets:</b>			
Current Assets	7,535,634	9,045,019	20.0%
Non-current Assets	92,989,574	98,431,533	5.9%
Total Assets	100,525,208	107,476,552	6.9%
Shareholders' Equity*	52,203,847	57,294,204	9.8%

#### Liabilities:

Current Liabilities	9,821,361	9,682,348	(1.4%)
Non-current Liabilities	38,500,000	40,500,000	5.2%
Total Liabilities	48,321,361	50,182,348	3.9%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	296,897.1	P/E (x)	6.76
Value (KWD '000)	29,796.3	P/BV (x)	0.48
Closing Price (KWD)	0.080	Dividend Yield	6.04%
Book Value Per Share (KWD)	0.171	YTD Share Turnove	85.9%
Current Market Capitalization (KWD Million)	27.7	Beta	0.24

Source: Kamco Research & Boursa Kuwait

Pricing data as of 25-Oct-22

NM: Not Meaningful

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#### Disclosure:

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