

Injazzat Real Estate Co.

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	656,304	147,712	(77%)
Earnings Per Share (fils)	2.00	0.44	(77%)
Total Operating Revenue (KWD)	2,176,139	2,177,369	0.1%
Net Operating Profit / (Loss) (KWD)	1,788,213	1,680,339	(6.0%)
Return on Average Equity (ROAE)	NM	0.61%	
Return on Average Assets (ROAA)	NM	0.32%	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	8,000,939	8,856,597	10.7%
Non-current Assets	92,266,866	92,660,007	0.4%
Total Assets	100,267,805	101,516,604	1.2%
Shareholders' Equity*	52,868,233	52,978,254	0.2%

Liabilities:

Current Liabilities	10,882,416	8,038,350	(26.1%)
Non-current Liabilities	36,517,156	40,500,000	10.9%
Total Liabilities	47,399,572	48,538,350	2.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	21,716.6	P/E (x)	78.26
Value (KWD '000)	1,686.2	P/BV (x)	0.48
Closing Price (KWD)	0.073	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.157	YTD Share Turnover	6.28%
Current Market Capitalization (KWD Million)	25.3	Beta	0.2

Source: Kamco Research & Boursa Kuwait

Pricing data as of 2-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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