

Injazzat Real Estate Co.
March 4, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	4,014,596	(6,893,370)	NM
Earnings Per Share (fils)	11.90	(20.52)	NM
Total Operating Revenue (KWD)	8,761,201	(2,326,645)	NM
Gross Profit / (Loss) (KWD)	7,690,549	(3,528,161)	NM
Cash Dividends Per Share (fils)	7.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	6.52%	NM	
Return on Average Assets (ROAA)	3.60%	NM	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	12,833,182	8,175,839	(36.3%)
Non-current Assets	98,531,607	91,733,767	(6.9%)
Total Assets	111,364,789	99,909,606	(10.3%)

Shareholders' Equity*	61,585,680	52,263,564	(15.1%)
Liabilities:			
Current Liabilities	12,226,702	12,478,883	2.1%
Non-current Liabilities	37,467,159	35,167,159	(6.1%)
Total Liabilities	49,693,861	47,646,042	(4.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	1,658.7	P/E (x)	NM
Value (KWD '000)	131.5	P/BV (x)	0.53
Closing Price (KWD)	0.080	Dividend Yield	8.50%
Book Value Per Share (KWD)	0.155	YTD Share Turnover	0.48%
Current Market Capitalization (KWD Million)	27.7	Beta	0.35

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

kamcoinvest.com
Disclosure:

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