

## Injazzat Real Estate Co.

### Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	209,573	103,290	(51%)
Earnings Per Share (fils)	0.62	0.31	(50%)
Total Operating Revenue (KWD)	1,155,922	904,865	(21.7%)
Net Operating Profit / (Loss) (KWD)	956,860	738,485	(22.8%)
Return on Average Equity (ROAE)	NM	1.37%	
Return on Average Assets (ROAA)	NM	0.72%	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
<b>Assets:</b>			
Current Assets	7,520,920	7,889,637	4.9%
Non-current Assets	91,980,915	92,697,882	0.8%
Total Assets	99,501,835	100,587,519	1.1%
Shareholders' Equity*	52,465,288	53,139,756	1.3%

#### Liabilities:

Current Liabilities	10,519,388	8,530,604	(18.9%)
Non-current Liabilities	36,517,159	38,917,159	6.6%
Total Liabilities	47,036,547	47,447,763	0.87%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	5,679.6	P/E (x)	37.66
Value (KWD '000)	430.5	P/BV (x)	0.51
Closing Price (KWD)	0.079	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.158	YTD Share Turnover	1.64%
Current Market Capitalization (KWD Million)	27.3	Beta	0.2

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-May-21

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest