

Injazzat Real Estate Co.

Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	1,741,570	656,304	(62.3%)
Earnings Per Share (fils)	5.17	2.00	(61.3%)
Total Operating Revenue (KWD)	4,138,556	2,176,139	(47.4%)
Gross Profit / (Loss) (KWD)	3,480,074	1,788,213	(48.6%)
Return on Average Equity (ROAE)	2.87%	1.15%	
Return on Average Assets (ROAA)	1.60%	0.63%	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
Assets:			
Current Assets	8,938,424	8,000,939	(10.5%)
Non-current Assets	100,052,743	92,266,866	(7.8%)
Total Assets	108,991,167	100,267,805	(8.0%)
Shareholders' Equity*	60,939,662	52,868,233	(13.2%)

Liabilities:

Current Liabilities	10,499,776	10,882,416	3.6%
Non-current Liabilities	37,467,159	36,517,156	(2.5%)
Total Liabilities	47,966,935	47,399,572	(1.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,610.8	P/E (x)	NM
Value (KWD '000)	196.3	P/BV (x)	0.52
Closing Price (KWD)	0.080	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.157	YTD Share Turnover	0.76%
Current Market Capitalization (KWD Million)	27.6	Beta	0.23

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Aug-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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