

## Independent Petroleum Group

### 9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	5,489,000	6,176,000	12.52%
Earnings Per Share (fils)	30.36	34.16	12.52%
Total Operating Revenue (KWD)	744,425,000	922,555,000	23.93%
Net Operating Profit / (Loss) (KWD)	10,080,000	15,931,000	58.05%
Return on Average Equity (ROAE)	6.47%	8.30%	
Return on Average Assets (ROAA)	1.27%	1.90%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
<b>Assets:</b>			
Current Assets	346,927,000	317,946,000	(8.4%)
Non-current Assets	119,290,000	113,452,000	(4.9%)
Total Assets	466,217,000	431,398,000	(7.5%)
Shareholders' Equity*	100,129,000	104,721,000	4.6%

#### Liabilities:

Current Liabilities	325,827,000	297,072,000	(8.8%)
Non-current Liabilities	40,261,000	29,605,000	(26.5%)
Total Liabilities	366,088,000	326,677,000	(10.8%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,107.5	P/E (x)	9.78
Value (KWD '000)	1,472.5	P/BV (x)	0.79
Closing Price (KWD)	0.460	Dividend Yield	6.25%
Book Value Per Share (KWD)	0.579	YTD Share Turnove	1.72%
Current Market Capitalization (KWD Million)	83.2	Beta	0.26

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Nov-24

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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