

**Integrated Holding Co.**
**FY-2025 Financial Results Announcement**

|                                     | FY-2024    | FY-2025    | Variance |
|-------------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD)           | 6,877,317  | 5,528,523  | (19.6%)  |
| Earnings Per Share (fils)           | 27.18      | 21.85      | (19.6%)  |
| Total Operating Revenue (KWD)       | 35,475,955 | 35,496,731 | 0.1%     |
| Net Operating Profit / (Loss) (KWD) | 8,323,596  | 6,827,672  | (18.0%)  |
| Cash Dividends Per Share (fils)     | 25.00      | 25.00      |          |
| Bonus Shares (%)                    | 0.0%       | 0.0%       |          |
| Return on Average Equity (ROAE)     | 10.75%     | 8.58%      |          |
| Return on Average Assets (ROAA)     | 6.39%      | 4.96%      |          |

| Balance Sheet Summary (KWD) | 31-Dec-24 | 31-Dec-25 | Variance |
|-----------------------------|-----------|-----------|----------|
|-----------------------------|-----------|-----------|----------|

**Assets:**

|                    |             |             |         |
|--------------------|-------------|-------------|---------|
| Current Assets     | 20,145,142  | 21,358,939  | 6.03%   |
| Non-current Assets | 92,575,686  | 88,975,046  | (3.89%) |
| Total Assets       | 112,720,828 | 110,333,985 | (2.12%) |

|                       |            |            |         |
|-----------------------|------------|------------|---------|
| Shareholders' Equity* | 64,858,640 | 64,034,184 | (1.27%) |
|-----------------------|------------|------------|---------|

**Liabilities:**

|                         |            |            |          |
|-------------------------|------------|------------|----------|
| Current Liabilities     | 33,275,738 | 26,700,756 | (19.76%) |
| Non-current Liabilities | 14,586,450 | 19,599,045 | 34.36%   |
| Total Liabilities       | 47,862,188 | 46,299,801 | (3.26%)  |

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

|   |          |                   |        |
|---|----------|-------------------|--------|
| Volume (Shrs '000)                          | 80,776.9 | P/E (x)           | 18.53  |
| Value (KWD '000)                            | 33,978.3 | P/BV (x)          | 1.60   |
| Closing Price (KWD)                         | 0.405    | Dividend Yield    | 6.17%  |
| Book Value Per Share (KWD)                  | 0.253    | YTD Share Turnove | 31.93% |
| Current Market Capitalization (KWD Million) | 102.5    | Beta              | 0.54   |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 17-Mar-26

NM: Not Meaningful

[kamcoinvest.com](http://kamcoinvest.com)

**Disclosure:**

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