

## Integrated Holding Co.

### Q1-2024 Financial Results Announcement

|                                     | Q1-2023   | Q1-2024   | Variance |
|-------------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD)           | 957,902   | 1,417,374 | 48%      |
| Earnings Per Share (fils)           | 3.80      | 5.60      | 48%      |
| Total Operating Revenue (KWD)       | 7,565,568 | 8,695,975 | 14.9%    |
| Net Operating Profit / (Loss) (KWD) | 1,293,766 | 2,021,266 | 56.2%    |
| Return on Average Equity (ROAE)     | 4.27%     | 7.12%     |          |
| Return on Average Assets (ROAA)     | 2.84%     | 4.57%     |          |

| Balance Sheet Summary (KWD) | 31-Mar-23  | 31-Mar-24   | Variance |
|-----------------------------|------------|-------------|----------|
| <b>Assets:</b>              |            |             |          |
| Current Assets              | 18,533,450 | 21,133,567  | 14.0%    |
| Non-current Assets          | 75,216,900 | 84,794,917  | 12.7%    |
| Total Assets                | 93,750,350 | 105,928,484 | 13.0%    |
| Shareholders' Equity*       | 63,621,022 | 64,433,892  | 1.3%     |

#### Liabilities:

|                         |            |            |       |
|-------------------------|------------|------------|-------|
| Current Liabilities     | 16,198,700 | 20,948,052 | 29.3% |
| Non-current Liabilities | 13,930,628 | 20,546,540 | 47.5% |
| Total Liabilities       | 30,129,328 | 41,494,592 | 37.7% |

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

|   |          |                   |        |
|---|----------|-------------------|--------|
| Volume (Shrs '000)                          | 60,732.7 | P/E (x)           | 27.74  |
| Value (KWD '000)                            | 31,639.2 | P/BV (x)          | 1.96   |
| Closing Price (KWD)                         | 0.500    | Dividend Yield    | 4.00%  |
| Book Value Per Share (KWD)                  | 0.255    | YTD Share Turnove | 24.01% |
| Current Market Capitalization (KWD Million) | 126.5    | Beta              | 0.50   |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-24

NM: Not Meaningful

[kamcoinvest.com](http://kamcoinvest.com)

#### Disclosure:

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