

## Inoest

### Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	31,621	35,612	13%
Earnings Per Share (fils)	0.09	0.12	33%
Total Operating Revenue (KWD)	746,317	809,559	8%
Net Operating Profit / (Loss) (KWD)	84,425	112,055	33%
Return on Average Equity (ROAE)	NM	3.22%	
Return on Average Assets (ROAA)	NM	1.93%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
<b>Assets:</b>			
Current Assets	10,395,401	10,889,764	4.8%
Non-current Assets	63,955,087	62,338,332	(2.5%)
Total Assets	74,350,488	73,228,096	(1.5%)
Shareholders' Equity*	44,189,273	44,544,779	0.8%

#### Liabilities:

Current Liabilities	6,065,326	4,849,679	(20.0%)
Non-current Liabilities	16,260,942	15,951,106	(1.9%)
Total Liabilities	22,326,268	20,800,785	(6.8%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	30,274.2	P/E (x)	17.62
Value (KWD '000)	2,661.0	P/BV (x)	0.56
Closing Price (KWD)	0.082	Dividend Yield	3.66%
Book Value Per Share (KWD)	0.145	YTD Share Turnove	9.87%
Current Market Capitalization (KWD Million)	25.1	Beta	0.81

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-May-24

NM: Not Meaningful

[kamcoinvest.com](https://kamcoinvest.com)

#### Disclosure:

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