

Injazzat Real Estate Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	445,601	1,376,930	209%
Earnings Per Share (fils)	1.32	4.07	208%
Total Operating Revenue (KWD)	1,383,465	2,309,573	66.9%
Net Operating Profit / (Loss) (KWD)	1,143,440	2,043,285	78.6%
Return on Average Equity (ROAE)	5.22%	5.67%	
Return on Average Assets (ROAA)	2.82%	3.22%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	16,101,456	17,251,659	7.1%
Non-current Assets	86,892,903	83,232,406	(4.2%)
Total Assets	102,994,359	100,484,065	(2.4%)
Shareholders' Equity*	56,957,682	58,668,636	3.0%

Liabilities:

Current Liabilities	5,536,677	4,295,543	(22.4%)
Non-current Liabilities	40,500,000	37,519,886	(7.4%)
Total Liabilities	46,036,677	41,815,429	(9.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,029.5	P/E (x)	9.80
Value (KWD '000)	492.3	P/BV (x)	0.55
Closing Price (KWD)	0.095	Dividend Yield	5.15%
Book Value Per Share (KWD)	0.173	YTD Share Turnove	1.49%
Current Market Capitalization (KWD Million)	32.1	Beta	0.24

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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