

Injazzat Real Estate Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	1,544,688	2,146,100	38.93%
Earnings Per Share (fils)	4.57	6.34	38.73%
Total Operating Revenue (KWD)	4,158,065	5,037,874	21.16%
Net Operating Profit / (Loss) (KWD)	3,351,618	4,171,911	24.47%
Return on Average Equity (ROAE)	4.96%	5.02%	
Return on Average Assets (ROAA)	2.72%	2.92%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	12,306,935	14,194,800	15.3%
Non-current Assets	90,797,770	84,897,177	(6.5%)
Total Assets	103,104,705	99,091,977	(3.9%)
Shareholders' Equity*	58,393,489	59,085,928	1.2%

Liabilities:

Current Liabilities	6,683,683	2,460,312	(63.2%)
Non-current Liabilities	38,027,533	37,545,737	(1.3%)
Total Liabilities	44,711,216	40,006,049	(10.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	35,251.5	P/E (x)	11.70
Value (KWD '000)	3,607.5	P/BV (x)	0.58
Closing Price (KWD)	0.102	Dividend Yield	4.80%
Book Value Per Share (KWD)	0.175	YTD Share Turnove	10.42%
Current Market Capitalization (KWD Million)	34.5	Beta	0.24

Source: Kamco Research & Boursa Kuwait

Pricing data as of 31-Oct-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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