

IFA Hotels & Resorts Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	107,594	4,161,328	NM
Earnings Per Share (fils)	0.47	18.16	NM
Total Operating Revenue (KWD)	5,609,675	10,752,172	92%
Net Operating Profit / (Loss) (KWD)	386,365	5,693,010	NM
Return on Average Equity (ROAE)	61.78%	131.42%	
Return on Average Assets (ROAA)	1.58%	8.77%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	52,402,328	33,101,033	(36.8%)
Non-current Assets	145,905,920	178,163,068	22.1%
Total Assets	198,308,248	211,264,101	6.5%
Shareholders' Equity*	5,131,699	22,212,609	332.9%

Liabilities:

Current Liabilities	102,513,163	89,613,882	(12.6%)
Non-current Liabilities	58,860,421	63,960,914	8.7%
Total Liabilities	161,373,584	153,574,796	(4.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	70,662.2	P/E (x)	14.29
Value (KWD '000)	68,778.2	P/BV (x)	11.56
Closing Price (KWD)	1.120	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.097	YTD Share Turnove	30.82%
Current Market Capitalization (KWD Million)	256.8	Beta	0.73

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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