

IFA Hotels & Resorts Co.
Q1-2026 Financial Results Announcement

	Q1-2025	Q1-2026	Variance
Net Profit / (Loss) (KWD)	11,495,821	2,026,654	(82.4%)
Earnings Per Share (fils)	31.60	5.57	(82.4%)
Total Operating Revenue (KWD)	16,304,313	5,531,360	(66.1%)
Net Operating Profit / (Loss) (KWD)	13,834,552	2,442,358	(82.3%)
Return on Average Equity (ROAE)	62.61%	18.84%	
Return on Average Assets (ROAA)	10.69%	5.06%	

Balance Sheet Summary (KWD)	31-Mar-25	31-Mar-26	Variance
Assets:			
Current Assets	46,809,229	47,446,748	1.4%
Non-current Assets	128,631,765	138,455,119	7.6%
Total Assets	175,440,994	185,901,867	6.0%
Shareholders' Equity*	43,812,695	53,288,525	21.6%

Liabilities:

Current Liabilities	85,663,963	85,341,805	(0.4%)
Non-current Liabilities	21,963,628	20,629,077	(6.1%)
Total Liabilities	107,627,591	105,970,882	(1.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	95,346.7	P/E (x)	28.20
Value (KWD '000)	84,743.8	P/BV (x)	4.84
Closing Price (KWD)	0.886	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.183	YTD Share Turnove	32.744%
Current Market Capitalization (KWD Million)	258.0	Beta	0.79

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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