

IFA Hotels & Resorts Co.
FY-2025 Financial Results Announcement

| | FY-2024 | FY-2025 | Variance |
|-------------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD) | 13,335,871 | 18,617,363 | 39.6% |
| Earnings Per Share (fils) | 45.82 | 63.97 | 39.6% |
| Total Operating Revenue (KWD) | 28,354,020 | 34,956,408 | 23.3% |
| Net Operating Profit / (Loss) (KWD) | 17,518,783 | 22,216,514 | 26.8% |
| Cash Dividends Per Share (fils) | 0.00 | 0.00 | |
| Bonus Shares (%) | 27.0% | 25.0% | |
| Return on Average Equity (ROAE) | 53.31% | 44.72% | |
| Return on Average Assets (ROAA) | 6.14% | 9.01% | |

| Balance Sheet Summary (KWD) | 31-Dec-24 | 31-Dec-25 | Variance |
|-----------------------------|-------------|-------------|----------|
| Assets: | | | |
| Current Assets | 30,480,961 | 49,712,271 | 63.1% |
| Non-current Assets | 196,991,741 | 135,948,315 | (31.0%) |
| Total Assets | 227,472,702 | 185,660,586 | (18.4%) |
| Shareholders' Equity* | 31,979,027 | 51,286,195 | 60.4% |
| Liabilities: | | | |
| Current Liabilities | 86,661,918 | 88,220,967 | 1.8% |
| Non-current Liabilities | 71,129,023 | 19,876,479 | (72.1%) |
| Total Liabilities | 157,790,941 | 108,097,446 | (31.5%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|----------|-------------------|--------|
| Volume (Shrs '000) | 35,729.3 | P/E (x) | 13.48 |
| Value (KWD '000) | 32,345.4 | P/BV (x) | 4.89 |
| Closing Price (KWD) | 0.862 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.176 | YTD Share Turnove | 12.27% |
| Current Market Capitalization (KWD Million) | 251.0 | Beta | 0.79 |

Source: Kamco Research & Boursa Kuwait

Pricing data as of 26-Mar-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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