

IFA Hotels & Resorts Co.

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	11,603,077	10,033,136	(14%)
Earnings Per Share (fils)	50.63	43.78	(14%)
Total Operating Revenue (KWD)	26,846,982	28,970,921	8%
Net Operating Profit / (Loss) (KWD)	11,577,317	13,114,505	13%
Return on Average Equity (ROAE)	97.23%	56.07%	
Return on Average Assets (ROAA)	5.26%	5.88%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	37,235,171	30,122,039	(19.1%)
Non-current Assets	162,509,178	189,728,133	16.7%
Total Assets	199,744,349	219,850,172	10.1%
Shareholders' Equity*	15,621,832	28,414,998	81.9%

Liabilities:

Current Liabilities	94,583,794	93,226,366	(1.4%)
Non-current Liabilities	58,992,294	61,920,637	5.0%
Total Liabilities	153,576,088	155,147,003	1.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	100,271.0	P/E (x)	27.67
Value (KWD '000)	103,284.2	P/BV (x)	12.02
Closing Price (KWD)	1.490	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.124	YTD Share Turnove	43.73%
Current Market Capitalization (KWD Million)	341.6	Beta	0.74

Source: Kamco Research & Boursa Kuwait

Pricing data as of 28-Oct-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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