

IFA Hotels & Resorts Co.
9M-2022 Financial Results Announcement

Profitability	9M-2021	9M-2022	Variance
Net Profit / (Loss) (KWD)	3,014,950	3,754,627	25%
Earnings Per Share (fils)	4.75	5.91	25%
Total Operating Revenue (KWD)	9,629,967	19,367,375	101.1%
Net Operating Profit / (Loss) (KWD)	(3,574,242)	4,502,815	NM
Return on Average Equity (ROAE)	32.97%	54.24%	
Return on Average Assets (ROAA)	0.65%	1.58%	

Balance Sheet Summary (KWD)	30-Sep-21	30-Sep-22	Variance
Assets:			
Current Assets	88,238,680	61,163,647	(30.7%)
Non-current Assets	142,347,241	147,970,614	4.0%
Total Assets	230,585,921	209,134,261	(9.3%)
Shareholders' Equity*	6,321,934	6,479,341	2.5%

Liabilities:

Current Liabilities	138,522,304	111,175,112	(19.7%)
Non-current Liabilities	66,079,688	59,945,733	(9.3%)
Total Liabilities	204,601,992	171,120,845	(16.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,113,578.1	P/E (x)	5.67
Value (KWD '000)	96,282.2	P/BV (x)	3.04
Closing Price (KWD)	0.031	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.010	YTD Share Turnove	332.62%
Current Market Capitalization (KWD Million)	19.7	Beta	0.51

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Nov-22

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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