

IFA Hotels & Resorts Co.

Q1-2023 Financial Results Announcement

Profitability	Q1-2022	Q1-2023	Variance
Net Profit / (Loss) (KWD)	(256,891)	107,594	NM
Earnings Per Share (fils)	(0.40)	0.17	NM
Total Operating Revenue (KWD)	6,354,691	5,609,675	(11.7%)
Net Operating Profit / (Loss) (KWD)	653,870	386,365	(40.9%)
Return on Average Equity (ROAE)	106.81%	61.78%	
Return on Average Assets (ROAA)	2.69%	1.58%	

Balance Sheet Summary (KWD)	31-Mar-22	31-Mar-23	Variance
Assets:			
Current Assets	68,627,541	52,402,328	(23.6%)
Non-current Assets	146,412,992	145,905,920	(0.3%)
Total Assets	215,040,533	198,308,248	(7.8%)
Shareholders' Equity*	5,422,916	5,131,699	(5.4%)

Liabilities:

Current Liabilities	126,123,135	102,513,163	(18.7%)
Non-current Liabilities	62,037,458	58,860,421	(5.1%)
Total Liabilities	188,160,593	161,373,584	(14.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	36,432.2	P/E (x)	3.75
Value (KWD '000)	804.5	P/BV (x)	2.38
Closing Price (KWD)	0.020	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.008	YTD Share Turnove	5.90%
Current Market Capitalization (KWD Million)	12.2	Beta	0.49

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-May-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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