

IFA Hotels & Resorts Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	(11,901,620)	3,014,950	NM
Earnings Per Share (fils)	(19.43)	4.75	NM
Total Operating Revenue (KWD)	5,091,404	9,629,967	89.1%
Net Operating Profit / (Loss) (KWD)	(11,430,289)	(3,574,242)	68.7%
Return on Average Equity (ROAE)	NM	32.97%	
Return on Average Assets (ROAA)	NM	0.65%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	103,035,654	88,238,680	(14.4%)
Non-current Assets	148,370,688	142,347,241	(4.1%)
Total Assets	251,406,342	230,585,921	(8.3%)
Shareholders' Equity*	3,218,407	6,321,934	96.4%

Liabilities:

Current Liabilities	181,938,882	138,522,304	(23.9%)
Non-current Liabilities	66,626,535	66,079,688	(0.8%)
Total Liabilities	248,565,417	204,601,992	(17.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	860,243.9	P/E (x)	0.00
Value (KWD '000)	33,637.8	P/BV (x)	0.00
Closing Price (KWD)	-	Dividend Yield	#DIV/0!
Book Value Per Share (KWD)	0.010	YTD Share Turnover	135.38%
Current Market Capitalization (KWD Million)	-	Beta	0.3

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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