

IFA Hotels & Resorts Co.
FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	(22,524,025)	(13,343,612)	NM
Earnings Per Share (fils)	(35.47)	(21.01)	NM
Total Operating Revenue (KWD)	12,634,164	6,084,896	(51.8%)
Net Operating Profit / (Loss) (KWD)	(25,073,945)	(18,644,058)	25.6%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	108,989,589	94,957,314	(12.9%)
Non-current Assets	158,994,957	147,183,784	(7.4%)
Total Assets	267,984,546	242,141,098	(9.6%)
Shareholders' Equity*	17,132,946	3,914,659	(77.2%)
Liabilities:			
Current Liabilities	156,694,586	149,887,670	(4.3%)
Non-current Liabilities	94,495,511	67,267,870	(28.8%)
Total Liabilities	251,190,097	217,155,540	(13.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	548,491.9	P/E (x)	NM
Value (KWD '000)	18,550.7	P/BV (x)	5.50
Closing Price (KWD)	0.034	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.006	YTD Share Turnover	86.32%
Current Market Capitalization (KWD Million)	21.5	Beta	0.27

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 1-Apr-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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