

## IFA Hotels & Resorts Co.

### 1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	(372,841)	6,928,274	NM
Earnings Per Share (fils)	(1.63)	30.23	NM
Total Operating Revenue (KWD)	9,992,596	19,514,989	95%
Net Operating Profit / (Loss) (KWD)	(203,725)	9,548,097	NM
Return on Average Equity (ROAE)	64.86%	140.89%	
Return on Average Assets (ROAA)	1.58%	10.42%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
<b>Assets:</b>			
Current Assets	46,867,554	31,225,605	(33.4%)
Non-current Assets	144,407,768	184,593,125	27.8%
Total Assets	191,275,322	215,818,730	12.8%
Shareholders' Equity*	4,981,820	25,135,273	404.5%

#### Liabilities:

Current Liabilities	96,938,652	90,815,742	(6.3%)
Non-current Liabilities	57,149,798	63,882,636	11.8%
Total Liabilities	154,088,450	154,698,378	0.4%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	88,373.4	P/E (x)	13.36
Value (KWD '000)	87,275.1	P/BV (x)	11.27
Closing Price (KWD)	1.236	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.110	YTD Share Turnove	38.54%
Current Market Capitalization (KWD Million)	283.4	Beta	0.73

Source: Kamco Research & Boursa Kuwait

Pricing data as of 30-Jul-24

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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