

IFA Hotels & Resorts Co.

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	13,914,688	13,335,871	(4.16%)
Earnings Per Share (fils)	60.70	58.20	(4.12%)
Total Operating Revenue (KWD)	40,883,051	42,716,849	4.49%
Net Operating Profit / (Loss) (KWD)	15,921,291	17,550,289	10.23%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	27.0%	
Return on Average Equity (ROAE)	118.85%	53.31%	
Return on Average Assets (ROAA)	6.87%	6.14%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	33,351,489	30,480,961	(8.6%)
Non-current Assets	173,526,764	196,991,741	13.5%
Total Assets	206,878,253	227,472,702	10.0%

Shareholders' Equity*	18,048,862	31,979,027	77.2%
Liabilities:			
Current Liabilities	89,476,970	86,661,918	(3.1%)
Non-current Liabilities	65,230,484	71,129,023	9.0%
Total Liabilities	154,707,454	157,790,941	2.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	18,124.0	P/E (x)	29.23
Value (KWD '000)	36,144.9	P/BV (x)	12.19
Closing Price (KWD)	1.700	Dividend Yield	1.46%
Book Value Per Share (KWD)	0.139	YTD Share Turnove	7.90%
Current Market Capitalization (KWD Million)	389.8	Beta	0.74

Source: Kamco Research & Boursa Kuwait

Pricing data as of 25-Mar-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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