

Humansoft Holding Co.

FY-2020 Financial Results Announcement

Profitability FY-2019 FY-2020 Variance					
Earnings Per Share (fils) 295.00 308.00 4.4% Total Operating Revenue (KWD) 73,294,166 68,526,304 (6.5%) Net Operating Profit / (Loss) (KWD) 37,813,998 39,325,567 4.0% Cash Dividends Per Share (fils) 0.00 400.00 400.00 Bonus Shares (%) 0.0% 0.0% 0.0% Return on Average Equity (ROAE) 48.66% 37.81% 37.81% Return on Average Assets (ROAA) 31.43% 27.11% 27.11% Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance Assets: Current Assets 58,454,815 102,916,473 76.1% Non-current Assets 59,888,419 55,407,682 (7.5%) Total Assets 118,343,234 158,324,155 33.8% Shareholders' Equity* 80,409,439 117,922,200 46.7% Liabilities: 22,262,688 30,432,756 36.7% Non-current Liabilities 15,671,107 9,969,199 (36.4%) *Shareholders' equity may include minority interest Year-to-Date Tradi	Profitability	FY-2019	FY-2020	Variance	
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Net Operating Profit / (Loss) (KWD) 37,813,998 39,325,567 4.0% Cash Dividends Per Share (fils) 0.00 400.00 400.00 Bonus Shares (%) 0.0% 0.0% 0.0% Return on Average Equity (ROAE) 48.66% 37.81% 37.81% Return on Average Assets (ROAA) 31.43% 27.11% Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance Assets: Current Assets 58,454,815 102,916,473 76.1% Non-current Assets 59,888,419 55,407,682 (7.5%) Total Assets 118,343,234 158,324,155 33.8% Shareholders' Equity* 80,409,439 117,922,200 46.7% Liabilities: 22,262,688 30,432,756 36.7% Non-current Liabilities 22,262,688 30,432,756 36.7% Non-current Liabilities 37,933,795 40,401,955 6.5% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,082.8 P/E (x) <t< td=""><td>Earnings Per Share (fils)</td><td>295.00</td><td>308.00</td><td>4.4%</td></t<>	Earnings Per Share (fils)	295.00	308.00	4.4%	
Cash Dividends Per Share (filis) 0.00 400.00 Bonus Shares (%) 0.0% 0.0% Return on Average Equity (ROAE) 48.66% 37.81% Return on Average Assets (ROAA) 31.43% 27.11% Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance Assets: Current Assets 58,454,815 102,916,473 76.1% Non-current Assets 59,888,419 55,407,682 (7.5%) Total Assets 118,343,234 158,324,155 33.8% Shareholders' Equity* 80,409,439 117,922,200 46.7% Liabilities: 22,262,688 30,432,756 36.7% Non-current Liabilities 22,262,688 30,432,756 36.7% Non-current Liabilities 37,933,795 40,401,955 6.5% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,082.8 P/E (x) 12.09 Value (KWD '000) 18,550.6 P/BV (x) 3.85 Closing Price (KWD) 0.969	Total Operating Revenue (KWD)	73,294,166	68,526,304	(6.5%)	
Bonus Shares (%) 0.0% 0.0% Return on Average Equity (ROAE) 48.66% 37.81% Return on Average Assets (ROAA) 31.43% 27.11% Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance Assets: Current Assets 58,454,815 102,916,473 76.1% Non-current Assets 59,888,419 55,407,682 (7.5%) Total Assets 118,343,234 158,324,155 33.8% Shareholders' Equity* 80,409,439 117,922,200 46.7% Liabilities: Current Liabilities 22,262,688 30,432,756 36.7% Non-current Liabilities 15,671,107 9,969,199 (36.4%) Total Liabilities 37,933,795 40,401,955 6.5% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,082.8 P/E (x) 12.09 Value (KWD '000) 18,550.6 P/BV (x)	Net Operating Profit / (Loss) (KWD)	37,813,998	39,325,567	4.0%	
Return on Average Equity (ROAE) 48.66% 37.81% Return on Average Assets (ROAA) 31.43% 27.11% Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance Assets: Current Assets 58,454,815 102,916,473 76.1% Non-current Assets 59,888,419 55,407,682 (7.5%) Total Assets 118,343,234 158,324,155 33.8% Shareholders' Equity* 80,409,439 117,922,200 46.7% Liabilities: 22,262,688 30,432,756 36.7% Non-current Liabilities 15,671,107 9,969,199 (36.4%) Non-current Liabilities 37,933,795 40,401,955 6.5% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,082.8 P/E (x) 12.09 Value (KWD '000) 18,550.6 P/BV (x) 3.85 Closing Price (KWD) 0.969 YTD Share Turnover 4.16%	Cash Dividends Per Share (fils)	0.00	400.00		
Return on Average Assets (ROAA) 31.43% 27.11% Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance Assets: Current Assets 58,454,815 102,916,473 76.1% Non-current Assets 59,888,419 55,407,682 (7.5%) Total Assets 118,343,234 158,324,155 33.8% Shareholders' Equity* 80,409,439 117,922,200 46.7% Liabilities: Current Liabilities 22,262,688 30,432,756 36.7% Non-current Liabilities 15,671,107 9,969,199 (36.4%) Total Liabilities 37,933,795 40,401,955 6.5% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,082.8 P/E (x) 12.09 Value (KWD '000) 18,550.6 P/BV (x) 3.85 Closing Price (KWD) 0.00% YTD Share Turnover 4.16%	Bonus Shares (%)	0.0%	0.0%		
Balance Sheet Summary (KWD) 31-Dec-19 31-Dec-20 Variance	Return on Average Equity (ROAE)	48.66%	37.81%		
Assets: Current Assets 58,454,815 102,916,473 76.1% Non-current Assets 59,888,419 55,407,682 (7.5%) Total Assets 118,343,234 158,324,155 33.8% Shareholders' Equity* 80,409,439 117,922,200 46.7% Liabilities: Current Liabilities 22,262,688 30,432,756 36.7% Non-current Liabilities 15,671,107 9,969,199 (36.4%) Total Liabilities 37,933,795 40,401,955 6.5% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,082.8 P/E (x) 12.09 Value (KWD '000) 18,550.6 P/BV (x) 3.85 Closing Price (KWD) 3.710 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.969 YTD Share Turnover 4.16%	Return on Average Assets (ROAA)	31.43%	27.11%		
Current Assets 58,454,815 102,916,473 76.1% Non-current Assets 59,888,419 55,407,682 (7.5%) Total Assets 118,343,234 158,324,155 33.8% Shareholders' Equity* 80,409,439 117,922,200 46.7% Liabilities: Current Liabilities 30,432,756 36.7% Non-current Liabilities 15,671,107 9,969,199 (36.4%) Total Liabilities 37,933,795 40,401,955 6.5% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,082.8 P/E (x) 12.09 Value (KWD '000) 18,550.6 P/BV (x) 3.85 Closing Price (KWD) 3.710 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.969 YTD Share Turnover 4.16%	Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance	
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Total Assets 118,343,234 158,324,155 33.8% Shareholders' Equity* 80,409,439 117,922,200 46.7% Liabilities: Current Liabilities 22,262,688 30,432,756 36.7% Non-current Liabilities 15,671,107 9,969,199 (36.4%) Total Liabilities 37,933,795 40,401,955 6.5% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,082.8 Value (KWD '000) 18,550.6 P/BV (x) 3.85 Closing Price (KWD) 3.710 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.969 YTD Share Turnover 4.16%	Current Assets	58,454,815	102,916,473	76.1%	
Shareholders' Equity* 80,409,439 117,922,200 46.7%	Non-current Assets	59,888,419	55,407,682	(7.5%)	
Liabilities: Current Liabilities 22,262,688 30,432,756 36.7% Non-current Liabilities 15,671,107 9,969,199 (36.4%) Total Liabilities 37,933,795 40,401,955 6.5% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,082.8 P/E (x) 12.09 Value (KWD '000) 18,550.6 P/BV (x) 3.85 Closing Price (KWD) 3.710 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.969 YTD Share Turnover 4.16%	Total Assets	118,343,234	158,324,155	33.8%	
Current Liabilities 22,262,688 30,432,756 36.7% Non-current Liabilities 15,671,107 9,969,199 (36.4%) Total Liabilities 37,933,795 40,401,955 6.5% * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,082.8 P/E (x) 12.09 Value (KWD '000) 18,550.6 P/BV (x) 3.85 Closing Price (KWD) 3.710 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.969 YTD Share Turnover 4.16%	Shareholders' Equity*	80,409,439	117,922,200	46.7%	
Non-current Liabilities 15,671,107 9,969,199 (36.4%) Total Liabilities 37,933,795 40,401,955 6.5% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,082.8 P/E (x) 12.09 Value (KWD '000) 18,550.6 P/BV (x) 3.85 Closing Price (KWD) 3.710 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.969 YTD Share Turnover 4.16%	Liabilities:				
Total Liabilities 37,933,795 40,401,955 6.5% *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,082.8 P/E (x) 12.09 Value (KWD '000) 18,550.6 P/BV (x) 3.85 Closing Price (KWD) 3.710 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.969 YTD Share Turnover 4.16%	Current Liabilities	22,262,688	30,432,756	36.7%	
* Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 5,082.8 P/E (x) 12.09 Value (KWD '000) 18,550.6 P/BV (x) 3.85 Closing Price (KWD) 3.710 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.969 YTD Share Turnover 4.16%	Non-current Liabilities	15,671,107	9,969,199	(36.4%)	
Volume (Shrs '000) 5,082.8 P/E (x) 12.09 Value (KWD '000) 18,550.6 P/BV (x) 3.85 Closing Price (KWD) 3.710 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.969 YTD Share Turnover 4.16%		37,933,795	40,401,955	6.5%	
Value (KWD '000) 18,550.6 P/BV (x) 3.85 Closing Price (KWD) 3.710 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.969 YTD Share Turnover 4.16%	Year-to-Date Trading Indicators & Current Valuation Multiples				
Closing Price (KWD) 3.710 Dividend Yield* 0.00% Book Value Per Share (KWD) 0.969 YTD Share Turnover 4.16%	Volume (Shrs '000)	5,082.8	P/E (x)	12.09	
Book Value Per Share (KWD) 0.969 YTD Share Turnover 4.16%	Value (KWD '000)	18,550.6	P/BV (x)	3.85	
	Closing Price (KWD)	3.710	Dividend Yield*	0.00%	
Current Market Capitalization (KWD Million) 453.5 Beta 0.49	Book Value Per Share (KWD)	0.969	YTD Share Turnover	4.16%	
	Current Market Capitalization (KWD Million)	453.5	Beta	0.49	

Source: Kamco Invest Research & Boursa Kuwait

 ${\it NM: Not Meaningful * Dividend Yield is based on latest paid dividends}.$

Pricing data as of 15-Feb-21

kamcoinvest.com

Disclosure:

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