

## **Humansoft Holding Co.**

## 9M-2021 Financial Results Announcement

Net Profit / (Loss) (KWD)         24,128,420         42,717,723         77.0%           Earnings Per Share (fils)         198.00         351.00         77.3%           Total Operating Revenue (KWD)         49,947,322         67,745,161         35.6%           Net Operating Profit / (Loss) (KWD)         25,350,724         44,959,001         77.3%           Return on Average Equity (ROAE)         38.70%         51.81%           Return on Average Assets (ROAA)         25.45%         36.92%           Balance Sheet Summary (KWD)         30-Sep-20         30-Sep-21         Variance           Assets:         80,114,876         114,714,002         43.2%           Non-current Assets         56,670,404         52,304,839         (7.7%)           Total Assets         136,785,280         167,018,841         22.1%           Shareholders' Equity*         104,558,100         111,972,820         7.1%           Liabilities:         21,810,274         46,961,944         115.3%           Non-current Liabilities         21,810,274         46,961,944         115.3%           Non-current Equity may include minority interest         32,227,180         55,046,021         70.8%           * Shareholders' equity may include minority interest         Year-to-Date Trading Indicators & Current Valua				
Earnings Per Share (fils) 198.00 351.00 77.3%  Total Operating Revenue (KWD) 49,947,322 67,745,161 35.6%  Net Operating Profit / (Loss) (KWD) 25,350,724 44,959,001 77.3%  Return on Average Equity (ROAE) 38.70% 51.81%  Return on Average Assets (ROAA) 25.45% 36.92%  Balance Sheet Summary (KWD) 30-Sep-20 30-Sep-21 Variance Assets:  Current Assets 80,114,876 114,714,002 43.2%  Non-current Assets 56,670,404 52,304,839 (7.7%)  Total Assets 136,785,280 167,018,841 22.1%  Shareholders' Equity' 104,558,100 111,972,820 7.1%  Liabilities:  Current Liabilities 21,810,274 46,961,944 115.3%  Non-current Liabilities 10,416,906 8,084,077 (22.4%)  Total Liabilities 32,227,180 55,046,021 70.8%  *Shareholders' equity may include minority interest  Year-to-Date Trading Indicators & Current Valuation Multiples  Volume (Shrs '000) 49,184.6 P/E (x) 7.30  Value (KWD '000) 177,321.9 P/BV (x) 3.66  Closing Price (KWD) 0.920 VTD Share Turnover 40.24%	Profitability	9M-2020	9M-2021	Variance
Total Operating Revenue (KWD)	Net Profit / (Loss) (KWD)	24,128,420	42,717,723	77.0%
Net Operating Profit / (Loss) (KWD)         25,350,724         44,959,001         77.3%           Return on Average Equity (ROAE)         38.70%         51.81%           Return on Average Assets (ROAA)         25.45%         36.92%           Balance Sheet Summary (KWD)         30-Sep-20         30-Sep-21         Variance           Assets:         Current Assets         80,114,876         114,714,002         43.2%           Non-current Assets         56,670,404         52,304,839         (7.7%)           Total Assets         136,785,280         167,018,841         22.1%           Shareholders' Equity*         104,558,100         111,972,820         7.1%           Liabilities:         21,810,274         46,961,944         115.3%           Non-current Liabilities         10,416,906         8,084,077         (22.4%)           Total Liabilities         32,227,180         55,046,021         70.8%           *Shareholders' equity may include minority interest         Year-to-Date Trading Indicators & Current Valuation Multiples         Volume (Shrs '000)         49,184.6         P/E (x)         7.30           Value (KWD '000)         177,321.9         P/BV (x)         3.66           Closing Price (KWD)         0.920         YTD Share Turnover         40.24%  <	Earnings Per Share (fils)	198.00	351.00	77.3%
Return on Average Equity (ROAE)   38.70%   51.81%	Total Operating Revenue (KWD)	49,947,322	67,745,161	35.6%
Return on Average Assets (ROAA)         25.45%         36.92%           Balance Sheet Summary (KWD)         30-Sep-20         30-Sep-21         Variance           Assets:         Current Assets         80,114,876         114,714,002         43.2%           Non-current Assets         56,670,404         52,304,839         (7.7%)           Total Assets         136,785,280         167,018,841         22.1%           Shareholders' Equity*         104,558,100         111,972,820         7.1%           Liabilities:         Current Liabilities         21,810,274         46,961,944         115.3%           Non-current Liabilities         10,416,906         8,084,077         (22.4%)           Total Liabilities         32,227,180         55,046,021         70.8%           * Shareholders' equity may include minority interest         Year-to-Date Trading Indicators & Current Valuation Multiples           Volume (Shrs '000)         49,184.6         P/E (x)         7.30           Value (KWD '000)         177,321.9         P/BV (x)         3.66           Closing Price (KWD)         3.349         Dividend Yield         11.89%           Book Value Per Share (KWD)         0.920         YTD Share Turnover         40.24%	Net Operating Profit / (Loss) (KWD)	25,350,724	44,959,001	77.3%
Balance Sheet Summary (KWD)  30-Sep-20  30-Sep-21  Variance Assets:  Current Assets  80,114,876  114,714,002  43.2%  Non-current Assets  56,670,404  52,304,839  (7.7%)  Total Assets  136,785,280  167,018,841  22.1%  Shareholders' Equity*  104,558,100  111,972,820  7.1%  Liabilities:  Current Liabilities  21,810,274  46,961,944  115.3%  Non-current Liabilities  10,416,906  8,084,077  (22.4%)  Total Liabilities  32,227,180  55,046,021  70.8%  *Shareholders' equity may include minority interest  Year-to-Date Trading Indicators & Current Valuation Multiples  Volume (Shrs '000)  49,184.6  P/E (x)  7.30  Value (KWD '000)  177,321.9  P/BV (x)  3.66  Closing Price (KWD)  Book Value Per Share (KWD)  10,920  VTD Share Turnover  40.24%	Return on Average Equity (ROAE)	38.70%	51.81%	
Assets: Current Assets 80,114,876 114,714,002 43.2% Non-current Assets 56,670,404 52,304,839 (7.7%) Total Assets 136,785,280 167,018,841 22.1%  Shareholders' Equity* 104,558,100 111,972,820 7.1%  Liabilities: Current Liabilities 21,810,274 46,961,944 115.3% Non-current Liabilities 10,416,906 8,084,077 (22.4%) Total Liabilities 32,227,180 55,046,021 70.8% *Shareholders' equity may include minority interest  Year-to-Date Trading Indicators & Current Valuation Multiples  Volume (Shrs '000) 49,184.6 P/E (x) 7.30 Value (KWD '000) 177,321.9 P/BV (x) 3.66 Closing Price (KWD) 3.349 Dividend Yield 11.89% Book Value Per Share (KWD) 0.920 YTD Share Turnover 40.24%	Return on Average Assets (ROAA)	25.45%	36.92%	
Current Assets       80,114,876       114,714,002       43.2%         Non-current Assets       56,670,404       52,304,839       (7.7%)         Total Assets       136,785,280       167,018,841       22.1%         Shareholders' Equity*       104,558,100       111,972,820       7.1%         Liabilities:       2       1,810,274       46,961,944       115.3%         Non-current Liabilities       10,416,906       8,084,077       (22.4%)         Total Liabilities       32,227,180       55,046,021       70.8%         * Shareholders' equity may include minority interest       Year-to-Date Trading Indicators & Current Valuation Multiples         Volume (Shrs '000)       49,184.6       P/E (x)       7.30         Value (KWD '000)       177,321.9       P/BV (x)       3.66         Closing Price (KWD)       3.349       Dividend Yield       11.89%         Book Value Per Share (KWD)       0.920       YTD Share Turnover       40.24%	Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Non-current Assets         56,670,404         52,304,839         (7.7%)           Total Assets         136,785,280         167,018,841         22.1%           Shareholders' Equity*         104,558,100         111,972,820         7.1%           Liabilities:         21,810,274         46,961,944         115.3%           Non-current Liabilities         10,416,906         8,084,077         (22.4%)           Total Liabilities         32,227,180         55,046,021         70.8%           *Shareholders' equity may include minority interest         Year-to-Date Trading Indicators & Current Valuation Multiples           Volume (Shrs '000)         49,184.6         P/E (x)         7.30           Value (KWD '000)         177,321.9         P/BV (x)         3.66           Closing Price (KWD)         3.349         Dividend Yield         11.89%           Book Value Per Share (KWD)         0.920         YTD Share Turnover         40.24%	Assets:			
Total Assets 136,785,280 167,018,841 22.1%  Shareholders' Equity* 104,558,100 111,972,820 7.1%  Liabilities:  Current Liabilities 21,810,274 46,961,944 115.3%  Non-current Liabilities 10,416,906 8,084,077 (22.4%)  Total Liabilities 32,227,180 55,046,021 70.8%  * Shareholders' equity may include minority interest  Year-to-Date Trading Indicators & Current Valuation Multiples  Volume (Shrs '000) 49,184.6 P/E (x) 7.30  Value (KWD '000) 177,321.9 P/BV (x) 3.66  Closing Price (KWD) 3.349 Dividend Yield 11.89%  Book Value Per Share (KWD) 0.920 YTD Share Turnover 40.24%	Current Assets	80,114,876	114,714,002	43.2%
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Liabilities:         Current Liabilities       21,810,274       46,961,944       115.3%         Non-current Liabilities       10,416,906       8,084,077       (22.4%)         Total Liabilities       32,227,180       55,046,021       70.8%         *Shareholders' equity may include minority interest         Year-to-Date Trading Indicators & Current Valuation Multiples         Volume (Shrs '000)       49,184.6       P/E (x)       7.30         Value (KWD '000)       177,321.9       P/BV (x)       3.66         Closing Price (KWD)       3.349       Dividend Yield       11.89%         Book Value Per Share (KWD)       0.920       YTD Share Turnover       40.24%	Total Assets	136,785,280	167,018,841	22.1%
Current Liabilities         21,810,274         46,961,944         115.3%           Non-current Liabilities         10,416,906         8,084,077         (22.4%)           Total Liabilities         32,227,180         55,046,021         70.8%           * Shareholders' equity may include minority interest         Year-to-Date Trading Indicators & Current Valuation Multiples           Volume (Shrs '000)         49,184.6         P/E (x)         7.30           Value (KWD '000)         177,321.9         P/BV (x)         3.66           Closing Price (KWD)         3.349         Dividend Yield         11.89%           Book Value Per Share (KWD)         0.920         YTD Share Turnover         40.24%	Shareholders' Equity*	104,558,100	111,972,820	7.1%
Non-current Liabilities 10,416,906 8,084,077 (22.4%)  Total Liabilities 32,227,180 55,046,021 70.8%  * Shareholders' equity may include minority interest  Year-to-Date Trading Indicators & Current Valuation Multiples  Volume (Shrs '000) 49,184.6 P/E (x) 7.30  Value (KWD '000) 177,321.9 P/BV (x) 3.66  Closing Price (KWD) 3.349 Dividend Yield 11.89%  Book Value Per Share (KWD) 0.920 YTD Share Turnover 40.24%	Liabilities:			
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* Shareholders' equity may include minority interest  Year-to-Date Trading Indicators & Current Valuation Multiples  Volume (Shrs '000)	Non-current Liabilities	10,416,906	8,084,077	(22.4%)
Year-to-Date Trading Indicators & Current Valuation MultiplesVolume (Shrs '000)49,184.6P/E (x)7.30Value (KWD '000)177,321.9P/BV (x)3.66Closing Price (KWD)3.349Dividend Yield11.89%Book Value Per Share (KWD)0.920YTD Share Turnover40.24%		32,227,180	55,046,021	70.8%
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Closing Price (KWD)  3.349 Dividend Yield 11.89% Book Value Per Share (KWD)  7.0920 VTD Share Turnover 40.24%	Volume (Shrs '000)	49,184.6	P/E (x)	7.30
Book Value Per Share (KWD) 0.920 YTD Share Turnover 40.24%	Value (KWD '000)	177,321.9	P/BV (x)	3.66
	Closing Price (KWD)	3.349	Dividend Yield	11.89%
Current Market Capitalization (KWD Million) 409.4 Beta 0.5	Book Value Per Share (KWD)	0.920	YTD Share Turnover	40.24%
	Current Market Capitalization (KWD Million)	409.4	Beta	0.5

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-Nov-21

NM: Not Meaningful

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## Disclosure:

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