

Hilal Cement Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	(681,102)	(1,503,456)	(121%)
Earnings Per Share (fils)	(6.71)	(14.82)	(121%)
Total Operating Revenue (KWD)	19,102,910	12,587,307	(34.1%)
Net Operating Profit / (Loss) (KWD)	(1,047,793)	(1,687,513)	(61.1%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	13,798,554	11,188,383	(18.9%)
Non-current Assets	6,227,515	4,898,901	(21.3%)
Total Assets	20,026,069	16,087,284	(19.7%)
Shareholders' Equity*	11,627,204	10,123,748	(12.9%)
Liabilities:			
Current Liabilities	5,479,714	2,839,288	(48.2%)
Non-current Liabilities	2,281,098	2,836,936	24.4%
Total Liabilities	7,760,812	5,676,224	(26.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6.1	P/E (x)	NM
Value (KWD '000)	0.5	P/BV (x)	0.82
Closing Price (KWD)	0.082	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.100	YTD Share Turnover	0.01%
Current Market Capitalization (KWD Million)	8.4	Beta	0.12

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 9-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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