

Hilal Cement Co.

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	(1,105,694)	(882,697)	NM
Earnings Per Share (fils)	(10.90)	(17.65)	NM
Total Operating Revenue (KWD)	8,838,127	9,233,887	4.5%
Net Operating Profit / (Loss) (KWD)	(1,281,962)	(892,993)	30.3%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	11,388,417	5,548,483	(51.3%)
Non-current Assets	5,387,732	3,988,178	(26.0%)
Total Assets	16,776,149	9,536,661	(43.2%)
Shareholders' Equity*	10,521,510	4,117,303	(60.9%)

Liabilities:

Current Liabilities	2,968,934	2,688,200	(9.5%)
Non-current Liabilities	2,944,319	2,542,033	(13.7%)
Total Liabilities	5,913,253	5,230,233	(11.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,099.5	P/E (x)	NM
Value (KWD '000)	110.2	P/BV (x)	1.68
Closing Price (KWD)	0.138	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.082	YTD Share Turnover	2.20%
Current Market Capitalization (KWD Million)	6.9	Beta	0.1

Source: Kamco Research & Boursa Kuwait

Pricing data as of 1-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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