

Hilal Cement Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	801,411	(1,105,694)	NM
Earnings Per Share (fils)	7.90	(10.90)	NM
Total Operating Revenue (KWD)	13,799,183	8,838,127	(36.0%)
Net Operating Profit / (Loss) (KWD)	723,317	(1,281,962)	NM
Return on Average Equity (ROAE)	1.63%	NM	
Return on Average Assets (ROAA)	1.01%	NM	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	13,637,451	11,388,417	(16.5%)
Non-current Assets	7,700,694	5,387,732	(30.0%)
Total Assets	21,338,145	16,776,149	(21.4%)
Shareholders' Equity*	13,109,717	10,521,510	(19.7%)

Liabilities:

Current Liabilities	4,954,117	2,968,934	(40.1%)
Non-current Liabilities	2,292,224	2,944,319	28.4%
Total Liabilities	7,246,341	5,913,253	(18.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	491.8	P/E (x)	NM
Value (KWD '000)	43.5	P/BV (x)	1.10
Closing Price (KWD)	0.114	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.104	YTD Share Turnover	0.48%
Current Market Capitalization (KWD Million)	11.6	Beta	0.12

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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