

Hilal Cement Co.

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	(904,167)	(634,171)	NM
Earnings Per Share (fils)	(8.90)	(6.30)	NM
Total Operating Revenue (KWD)	5,960,968	6,279,685	5.3%
Net Operating Profit / (Loss) (KWD)	(1,001,013)	(706,475)	29.4%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	11,753,505	11,037,501	(6.1%)
Non-current Assets	5,650,563	4,153,874	(26.5%)
Total Assets	17,404,068	15,191,375	(12.7%)
Shareholders' Equity*	10,723,037	9,489,577	(11.5%)

Liabilities:

Current Liabilities	3,264,772	2,917,147	(10.6%)
Non-current Liabilities	2,973,698	2,629,413	(11.6%)
Total Liabilities	6,238,470	5,546,560	(11.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	818.8	P/E (x)	NM
Value (KWD '000)	68.7	P/BV (x)	1.02
Closing Price (KWD)	0.095	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.094	YTD Share Turnover	0.81%
Current Market Capitalization (KWD Million)	9.6	Beta	0.1

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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