

## Hilal Cement Co.

### Q1-2021 Financial Results Announcement

Profitability	Q1-2020	Q1-2021	Variance
Net Profit / (Loss) (KWD)	(805,941)	(44,823)	NM
Earnings Per Share (fils)	(7.90)	(0.40)	NM
Total Operating Revenue (KWD)	4,482,731	3,595,370	(19.8%)
Net Operating Profit / (Loss) (KWD)	(699,499)	(47,353)	93.2%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-20	31-Mar-21	Variance
<b>Assets:</b>			
Current Assets	13,342,576	11,448,506	(14.2%)
Non-current Assets	5,910,415	4,638,555	(21.5%)
Total Assets	19,252,991	16,087,061	(16.4%)
Shareholders' Equity*	10,821,263	10,078,925	(6.9%)

#### Liabilities:

Current Liabilities	4,754,689	3,016,389	(36.6%)
Non-current Liabilities	2,969,971	2,743,795	(7.6%)
Total Liabilities	7,724,660	5,760,184	(25.43%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	295.8	P/E (x)	NM
Value (KWD '000)	24.4	P/BV (x)	0.92
Closing Price (KWD)	0.091	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.099	YTD Share Turnover	0.29%
Current Market Capitalization (KWD Million)	9.2	Beta	0.1

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-21

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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