

Hilal Cement Co.
March 4, 2020
Kuwait Stock Exchange FY-2019 Financial Results Announcement

Profitability	FY-2018	FY-2019	Variance
Net Profit / (Loss) (KWD)	(68,748)	(681,102)	(890.7%)
Earnings Per Share (fils)	(0.68)	(6.71)	(886.8%)
Total Operating Revenue (KWD)	20,920,541	19,102,910	(8.7%)
Gross Profit / (Loss) (KWD)	169,013	(1,054,563)	NM
Cash Dividends Per Share (fils)	15.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-18	31-Dec-19	Variance
Assets:			
Current Assets	14,472,792	13,798,554	(4.7%)
Non-current Assets	7,907,178	6,227,515	(21.2%)
Total Assets	22,379,970	20,026,069	(10.5%)

Shareholders' Equity*	13,830,238	11,627,204	(15.9%)
Liabilities:			
Current Liabilities	5,489,054	5,479,714	(0.2%)
Non-current Liabilities	1,869,527	2,281,098	22.0%
Total Liabilities	7,358,581	7,760,812	5.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	68.5	P/E (x)	NM
Value (KWD '000)	6.5	P/BV (x)	0.79
Closing Price (KWD)	0.090	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.115	YTD Share Turnover	0.07%
Current Market Capitalization (KWD Million)	9.1	Beta	0.12

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

kamcoinvest.com
Disclosure:

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