

Hayat Communications Co.

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	464,760	124,706	(73%)
Earnings Per Share (fils)	5.32	1.43	(73%)
Total Operating Revenue (KWD)	11,165,862	11,677,628	4.6%
Net Operating Profit / (Loss) (KWD)	1,938,844	1,655,200	(14.6%)
Return on Average Equity (ROAE)	7.30%	NM	
Return on Average Assets (ROAA)	2.85%	NM	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	25,458,514	24,528,873	(3.7%)
Non-current Assets	1,752,594	1,023,389	(41.6%)
Total Assets	27,211,108	25,552,262	(6.1%)
Shareholders' Equity*	10,763,439	10,773,015	0.1%

Liabilities:

Current Liabilities	12,131,433	10,550,350	(13.0%)
Non-current Liabilities	3,795,038	3,662,329	(3.5%)
Total Liabilities	15,926,471	14,212,679	(10.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	94,983.8	P/E (x)	NM
Value (KWD '000)	6,582.2	P/BV (x)	0.77
Closing Price (KWD)	0.090	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.123	YTD Share Turnover	102.69%
Current Market Capitalization (KWD Million)	8.3	Beta	1.1

Source: Kamco Research & Boursa Kuwait

Pricing data as of 15-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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